

# KHALED ELTOKHY

## EXPERIENCE

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### International Monetary Fund

January 2020 - July 2022

- Developed disaster-adjusted capital stock methodology using perpetual inventory method, implemented in Haiti PIMA and proposed for climate-vulnerable countries.
- Led empirical analysis of PIM bottlenecks across LICs using PIMA/PEFA frameworks; findings informed FAD's guidance on reform sequencing.
- Created climate-impact assessment framework for fiscal measures, featured in IMF's Fiscal Monitor (2020) and adapted for broader policy analysis.
- Conducted PIMAs in Grenada, Haiti, and Nepal, delivering reform roadmaps for strengthening infrastructure governance and climate resilience.

### Colby College and Davidson College

September 2016 - December 2018

- Analyzed public-private capital complementarity using panel data methods; assembled cross-country public investment efficiency dataset.

## PUBLICATIONS

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- How to Improve Public Investment Management in Low-income Countries. (2025). *IMF How to Note*. ElTokhy, K., Feruglio, N., Miao, K., Navarro, A., & Tandberg, E.
- Public Investment Management Bottlenecks in Low-income Countries. (2024). *IMF Working Paper*. ElTokhy, K., Feruglio, N., Miao, K., Navarro, A., & Tandberg, E.
- Monitoring the Climate Impact of Fiscal Policy: Lessons from Tracking the COVID-19 Response. (2021). *IMF Working Paper*. ElTokhy, K., Funke, K., Huang, G., Kim, Y., & Zinabou, G.
- Fiscal Monitor, October 2020 - Policies for the Recovery. (2020).
- Public Investment Management Assessment reports for Grenada, Haiti, and Nepal.

### Research Assistant Contributions

- Crowding-in or Crowding-Out? Complementarity and Substitutability Between Public and Private Investment in Pakistan. (2022).
- Strengthening Public Expenditure Efficiency: Investment and Social Spending in Bulgaria. (2021).
- Strengthening Infrastructure Governance for Climate-Responsive Public Investment. (2021).
- How to Manage Public Investment during a Postcrisis Recovery. (2021).
- Mastering the Risky Business of Public-Private Partnerships in Infrastructure. (2021).

## EDUCATION

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### City University of New York - Graduate Center

Fall 2022 - Present

PhD in Economics, Research Focus: Public Investment Management, Climate Finance, Infrastructure Governance

## TECHNICAL SKILLS

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### Data Analysis & Modeling Languages

Stata, R, Python, SQL, Excel, Tableau, MATLAB, LaTeX  
Arabic (Native), English (Fluent)